

**GULF COAST SOIL AND  
WATER CONSERVATION DISTRICT  
Lake Charles, Louisiana**

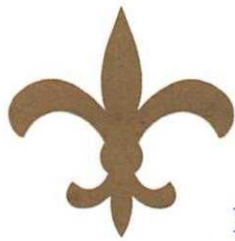
**Annual Financial Statements  
June 30, 2014**

**GULF COAST SOIL AND WATER  
CONSERVATION DISTRICT  
LAKE CHARLES, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2014**

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Gulf Coast Soil and Water  
Conservation District  
Lake Charles, Louisiana

I have compiled the accompanying financial statements of Gulf Coast Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, and the accompanying supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Gulf Coast Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Gulf Coast Soil and Water Conservation District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Gulf Coast Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2014. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

*J. Aaron Cooper, CPA, LLC*

Jennings, Louisiana  
November 21, 2014

## **FINANCIAL STATEMENTS**

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT  
LAKE CHARLES, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2014**

	<b>GOVERNMENTAL FUND TYPE</b>		<b>ACCOUNT GROUP</b>	<b>TOTALS (MEMORANDUM ONLY)</b>
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>GENERAL FIXED ASSETS</b>	
<b><u>ASSETS</u></b>				
Cash and cash equivalents	\$ -	\$ 39,849	\$ -	\$ 39,849
Fixed assets (net of accumulated depreciation)	-	-	31,203	31,203
Accounts receivable	3,503	13,044	-	16,547
Prepaid asset	3,000	-	-	3,000
Money market	153,058	-	-	153,058
Fixed assets (net of accumulated depreciation)	-	-	31,203	31,203
<b>TOTAL ASSETS</b>	<b>\$ 159,561</b>	<b>\$ 52,893</b>	<b>\$ 31,203</b>	<b>\$ 243,657</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b><u>Liabilities</u></b>				
Accounts payable	\$ 5,449	\$ 7,158	\$ -	\$ 12,607
Accrued compensated absences	2,681	-	-	2,681
Overdraft	12,981	-	-	12,981
Total liabilities	21,111	7,158	-	28,269
<b><u>Fund equity</u></b>				
Investment in general fixed assets	-	-	31,203	31,203
Restricted fund balances	-	45,735	-	45,735
Unassigned fund balances	138,450	-	-	138,450
Total fund equity	138,450	45,735	31,203	215,388
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 159,561</b>	<b>\$ 52,893</b>	<b>\$ 31,203</b>	<b>\$ 243,657</b>

See Accountant's Report.

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT  
LAKE CHARLES, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<b><u>REVENUES</u></b>			
Intergovernmental revenue:			
DNR	\$ -	\$ 46,058	\$ 46,058
Revegetation	-	29,752	29,752
Farm Bill	7,790	-	7,790
State funds	42,072	-	42,072
Other revenue:			
Interest income	19	-	19
Miscellaneous	-	-	-
Seedling sales	5,426	-	5,426
Total revenues	<u>55,307</u>	<u>75,810</u>	<u>131,117</u>
<b><u>EXPENDITURES</u></b>			
Operating:			
Equipment	-	750	750
Operating services	5,032	-	5,032
Personal services	68,523	46,058	114,581
Supplies	3,547	4,316	7,863
Travel	3,351	-	3,351
Total expenditures	<u>80,453</u>	<u>51,124</u>	<u>131,577</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	<u>(25,146)</u>	<u>24,686</u>	<u>(460)</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers in	100,000	-	100,000
Transfers out	-	(100,000)	(100,000)
Total Other Financing Sources (Uses)	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>
<b>Excess (Deficiency) of revenues over expenditures and other sources (uses)</b>	<u>74,854</u>	<u>(75,314)</u>	<u>(460)</u>
<b>Fund balances-beginning</b>	<u>63,596</u>	<u>121,049</u>	<u>184,645</u>
<b>Fund balances-ending</b>	<u>\$ 138,450</u>	<u>\$ 45,735</u>	<u>\$ 184,185</u>

See Accountant's Report.

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT  
LAKE CHARLES, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>GENERAL FUND</b>			<b>SPECIAL REVENUE</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>						
Intergovernmental revenue:						
DNR	\$ -	\$ -	\$ -	\$ 42,000	\$ 46,058	\$ 4,058
Revegetation	-	-	-	29,752	29,752	-
Farm Bill	8,100	7,790	(310)	-	-	-
State funds	43,248	42,072	(1,176)	-	-	-
Other revenue:						
Interest income	125	19	(106)	-	-	-
Miscellaneous	-	-	-	-	-	-
Seedlings	5,450	5,426	(24)	-	-	-
Total revenues	<u>56,923</u>	<u>55,307</u>	<u>(1,616)</u>	<u>71,752</u>	<u>75,810</u>	<u>4,058</u>
<b><u>EXPENDITURES</u></b>						
Operating:						
Equipment	-	-	-	1,900	750	1,150
Operating services	5,700	5,032	668	-	-	-
Personal services	69,000	68,523	477	49,000	46,058	2,942
Supplies	3,550	3,547	3	4,350	4,316	34
Travel	3,575	3,351	224	-	-	-
Total expenditures	<u>81,825</u>	<u>80,453</u>	<u>1,372</u>	<u>55,250</u>	<u>51,124</u>	<u>4,126</u>
Excess (Deficiency) of revenues over expenditures	<u>(24,902)</u>	<u>(25,146)</u>	<u>(244)</u>	<u>16,502</u>	<u>24,686</u>	<u>8,184</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>						
Operating transfers in	100,000	100,000	-	-	-	-
Operating transfers out	-	-	-	(100,000)	(100,000)	-
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	<u>75,098</u>	<u>74,854</u>	<u>(244)</u>	<u>(83,498)</u>	<u>(75,314)</u>	<u>8,184</u>
Fund balance-beginning	<u>63,596</u>	<u>63,596</u>	<u>-</u>	<u>121,049</u>	<u>121,049</u>	<u>-</u>
Fund balance-ending	<u>\$ 138,694</u>	<u>\$ 138,450</u>	<u>\$ (244)</u>	<u>\$ 37,551</u>	<u>\$ 45,735</u>	<u>\$ 8,184</u>

See Accountant's Report.

## SUPPLEMENTARY INFORMATION



**GULF COAST SOIL AND WATER CONSERVATION DISTRICT  
LAKE CHARLES, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2014**

Louie Barbe III	\$ 420
Jim Paul Dupont	315
William Hardeman	280
Cynthia LeBlanc	385
Gene Douglas Miller	<u>420</u>
	<u>\$ 1,820</u>

See Accountant's Report.